

Inland Revenue Number:

St Mary's X70496

St Luke's XN 1181

Parochial Church Councils of

St. Mary

Chiddingstone

And

St. Luke

Chiddingstone Causeway

Trustees' Report And Financial Statements

For The Year Ended 31st December 2014

The Parochial Church Councils of St. Mary, Chiddingstone

And St. Luke, Chiddingstone Causeway

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**The Parochial Church Councils of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway**

Legal And Administrative Information

Registered Charity Number:

St Mary's X 70496 (Inland Revenue)

St Luke's XN 1181 (Inland Revenue)

Chairman: Rev. Martin Beaumont (Rector)

Trustees: **St Mary's** **St. Luke's**

Wardens

Hilary Lambert Lambeth

Nigel Lucas

Paul Allen

Joanna Allwood

Elected members

Jenny Chettle

Mary Crane

Christopher Darlington

Bob Golds

Rick Langridge

Charles Aitchison

John Gordon-Reid

Chris Lloyd

Andy Major

Stuart Notholt

Ex Officio members

Rev Jean Lorimer (PTO)

Chloe Phillips

Carol Benton

Secretary: Chloe Phillips

Treasurer: Charles Aitchison

Pastoral Assistant Carol Benton

**Deanery Synod
Representatives** Joanna Allwood, Carol Benton

Bankers: HSBC Edenbridge. NatWest, Tonbridge

Independent Examiner's Report
To The Parochial Church Councils of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway

This report on the financial statements of the Parochial Church Councils of St. Mary, Chiddingstone and St. Luke, Chiddingstone Causeway for the year ended 31st December 2014, which are set out on pages 11 to 24, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.144 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As trustees and members of the PCC you are responsible for the preparation of the accounts; as trustees you consider that an audit is not required for this year under s. 3(c) of the Regulations and section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and to be found in the Regulations. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below..

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W Lambert Lambeth,
Old Gilwyns,
Mill Lane
Chiddingstone TN8 7AA.
13th April 2014

Report of The Parochial Church Councils
Of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014

The Parochial Church Council present their report with the financial statements of the charity for the year ended 31st December 2014. The Financial Statements have been prepared in accordance with the Church accounting Regulations 2006 together with the applicable accounting standards and the Charities SORP.2005

Principal activities and objects of the charity

The Joint PCCs have responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, Pastoral, evangelistic, social and ecumenical. In addition they have responsibility to maintain St. Luke's Church, Chiddingstone Causeway and St Mary's Church, Chiddingstone.

Structure, governance and management

Members of the PCCs are either Ex Officio or elected by the Annual Parochial Church meeting in accordance with the Church Representation Rules.

PCC Members who served during the past year are listed on page 1.

The Parochial Church Council meets four or five times a year, and is responsible for the overall administration of the Charity. A small subcommittee, made up of the Wardens, Treasurer, Rector and the ex officio members of the PCC, meet periodically and deal with day to day financial matters, and 'roofs, down pipes and gutters' as they arise. The PCC have agreed that they can authorise spending as a subcommittee in their own right up to a level of £1,000 for maintenance and repairs.

Achievements and performance

There are 59 parishioners on the electoral roll of St. Luke's. There are 51 parishioners on the electoral roll of St. Mary's.

The average attendance of the 8.00 a.m. Holy Communion is 12, varying Sunday by Sunday from 8 to 18. Attendance at the 10.00 a.m. service is variable, depending on the service and its place on the academic year.

On the first Sunday of the month, we have a Family Service with sometimes as many as 75 adults and 30 children attending. The ages of the members of the congregation range from babes in arms to great-grandparents.

On the second and fourth Sundays, there is a traditional Sung Eucharist with an average attendance of 50 adults and 10 children.

On the third Sunday we have a less traditional Family Eucharist, where the younger children also attend Sunday School, which takes place during the course of the Ministry of the Word. They return to church for the continuation of the Eucharist at The Peace. The numbers of children in the Sunday School range from 5 to 15 and there are about five adult helpers.

On the fifth Sunday in the month (4 times a year) there is a traditional service of Matins with between 40 and 50 attending.

Choir numbers vary from 5 to 15 with a recent welcome addition of younger children.

**Report of The Parochial Church Councils
Of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014**

Achievements and performance (cont.)

During 2014 there were 14 Baptisms

19 Marriages

2 Blessings in church after a civil ceremony

6 Funeral services in church and

2 services taken at the Crematorium.

Relationships with other groups, charities and individuals

St Luke's and St Mary's work closely together and the joint congregation share the two church buildings and clergy. Chiddingstone primary school is a voluntary controlled Church of England School. The Church has representation on the Board of Governors. The School is a regular user of the church and the clergy take an active part in the education of the children.

St Mary's Upkeep and Development:

Review of the Year.

Now that all the many repairs listed in the Quinquennial Report have been completed the last year was a relatively quiet one. The clock tower had to be adjusted a few times, but is now keeping time for us all. When we are at St. Mary's, the Corby Bell recently installed is rung calling us church. It is pleasing to report that this Spring the Electrics have been duly inspected and the paving round to the West door is now complete.

Insurance and Health & Safety

In September last year, our insurers advised us that to remain insured we would need to address numerous Health & Safety recommendations and implement a Health & Safety policy and file a variety of risk assessments and conform with current legislation. As a result, Martin, Nigel and Bob have met regularly and in liaison with our ecclesiastical insurers a Health & Safety is now in place containing necessary reports, procedures, risk assessments and a review schedule. Tighter and safer procedures have and are being introduced and risks highlighted and addressed.

A separate and detailed risk assessment has been obtained from the bell ringers and there is ongoing discussion with our insurers regarding the annual tower tour which is greatly valued and enjoyed by all Chiddingstone School leavers.

This has been a necessary step to increase safety in and around St. Mary's, whilst not being too visible or detracting in any way from the enjoyment of visitors to our lovely old church.

Fund-Raising

Our Sub-Committee arranged six profitable events last year: a Bicycle Sale in April; the Garden Tour in May; The Village Fetes in July; a Cup Cakes and Croquet Day in August; a Talk on Everest and Nepal in September; and a Concert by the Sackville Singers in December.

Report of The Parochial Church Councils
Of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014

The traditional yearly events are planned for this year and a re-run of the Cup Cakes & Croquet Day this time in early September will be bigger and better. There is to be a new St. Mary's Community Day on All Saints Day – November 1st and a new 400 ticket Raffle for a 4-day holiday for 4 in a sumptuous villa in Marrakech to be drawn in June.

So please come to and support all our effort to raise funds this year as the money is needed so very desperately to keep our churches in good repair and operating in the best possible way for all to enjoy their worship.

Worship

The Sunday services are well attended at both churches. The 8.0 a.m. Communion services have their own adherents whilst the 10.0 a.m. services continue to be remarkably well attended when you consider the number on the church electoral roll. The Carols by Candlelight and the Christingle services are very popular and Christmas Midnight Mass and Easter Day Eucharist saw a good number in church. Matins continues to be held every morning in St. Mary's at 8.0 a.m with a Holy Communion on Tuesdays at 9.30 a.m. We also had a lovely Seder Supper on Passion Thursday organised by Carol Benton, for which our sincere thanks. We must also thank the Choir and the Organists for making beautiful music at our Services throughout the year.

Hilary Lambert Lambeth and Nigel Lucas – Church Wardens

St Luke's Report 2014 – 2015

Maintenance

The major achievement of the year was the re-decoration of the church which not only involved repainting the walls, varnishing the panels etc. but also the repair of the ceiling area by the West Window, all of which was expertly done by Ray Phillips. A letter of thanks was sent and it should be noted that the majority of the cost came from a generous donation with the remainder coming from the Church Repair Fund. When the main services returned to St Luke's in the Autumn the congregation were treated to a bright new church. The Quinquennial Report in May reminded us that as well as the planned refurbishment there were a number of maintenance and structural repairs to be carried out over the next five years and so far some of these have already been completed or about to be started following the receipt of quotes. These include gutters, some roof tiles, buttress repairs, and tower works. In addition unplanned repair work had to be carried out by a local stonemason to the west elevation gable when a storm caused two of the coping stones to break away from the gable, falling onto the entrance porch roof and fortunately onto the ground rather than anyone who might have been hurrying to a service.

The War Memorial was cleaned, the cracked stones removed from the base and replaced with smart stone chippings and the surrounding chain repainted in time for the afternoon Remembrance Day service on the 100th anniversary of the start of the 1st World War so that it did justice to this solemn and dignified occasion. We owe a debt of gratitude to Don Sheppard for his excellent work.

Report of The Parochial Church Councils
Of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014

Any remaining quinquennial work will need to be planned to be completed in the next four years, and the electrical work, will unfortunately now have to wait until the main services move to St Mary's, as logistical problems prevented it being completed during the summer.

The new decoration of the church continued throughout the year to be enhanced by the work of the flower arrangers, brass and general cleaners. Our thanks go to these volunteers and to the lockers and unlockers and to Margaret Aitchison for looking after the running of the Parish Room.

The saga of the path from the church entrance to the Parish Room continues but a final Architects plan was drawn up and a faculty applied for with Martin putting in some strong arguments for its necessity and after further prompting by Martin we have at last received confirmation that we can go ahead. We are awaiting the written report with some specific requirements regarding the surface materials which won't need to be any different from the present path to the Parish Room but they have also requested that the path to the church door be surfaced with similar "wheel chair friendly" materials.

Maintenance of the churchyard was carried out during the summer and although there were compliments passed about the state of the graveyard area due to a misunderstanding other parts of the churchyard were overlooked and this would hope to be resolved with closer supervision and clarification of the agreement.

Worship

Evensong continued to be held weekdays with Holy Communion on Thursday evenings, these services being held in the Parish Room during the redecoration of the church in August. Harvest Festival was well attended and Ian Bell, fund director of the Addington Fund, a charity for farmers, gave an enlightening talk about their work particularly following the floods which caused such devastation to the farming communities and thanked us for the "Funds for Flooded Farmers" concert held in St Mary's earlier in the year which raised £2600. The service was followed by a delicious Harvest Lunch cooked by members of the congregation using locally sourced produce and organised by Hilary Allen and Joanna Allwood.

The music for the services continues to be provided by a team of organists but since last year we initially had some very talented" guest musicians "often from Tonbridge School filling in the gaps but since then there is now a regular organist covering each Sunday on a monthly rota with Bob and Alan being well supported. The choir continues to grow and with the recent addition of some new children we have six young choristers, the most for a long time, so that on the Sunday following Mothering Sunday with 17 in the choir both sides of the choir stalls were used. Although there is still no one to organise the Choir on a regular basis, something of which we should not lose sight of as it is very encouraging. The Lent Talks, held in the Parish Room led by Martin looked at the life and teachings of the American Cistercian monk Thomas Merton and provided much "food for thought" for the many who attended over the Lent period.

The final two weeks of worship for the main services will be Palm Sunday and Good Friday at which the choir will sing "All in the April Evening" which at the time of writing is yet to occur.

Report of The Parochial Church Councils
Of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014

St Luke's Report 2014 – 2015 (cont'd)

Fund Raising

The fund raising events were all met with enthusiasm by both the organisers and the participants. At the Bike Sale the inclement weather didn't deter the sale of most of the bikes and Mary Crane deserves thanks for that. The Fete was held later than usual due to a clash with a cycle racing event so that we were unable to have the Edenbridge Town Band but it was still an enjoyable family afternoon with slightly cooler weather than the previous year and the money raised was only marginally less than last year. The last week of the summer saw the skill of the cupcake makers and the croquet players come to the fore at the Croquet and Cup Cake Challenge on the sports field and this new event was successful in raising money for both churches and should certainly be held annually. A credit to Bob Golds, John Gordon-Reid and Janie Ramsay. The Christmas coffee morning once again produced plenty of gifts and of course the usual large numbers of a variety of cakes which seemed to disappear very quickly with thanks to all who contributed and Joanna for the organisation.

We look forward to the challenges of the next year, with the continuation of our planned repair and renovation work, a new path to the Parish Room, completed electrical work, an increasing congregation to enjoy our worship with the increasing volume from the organ and the choir, but the same length of inspiring sermons, and an ever increasing income from our fund raising.

Joanna Allwood and Paul Allen: Churchwardens

Toddler Service

Toddler Service continues to grow. It is a fun time for all pre-school children with parents, grandparents or carers. The Parents and children joined together in the intercessions on 'pray for toddlers Sunday'. We have again had a visit from Claire Wells and her amazing puppets, and of course Father Christmas popped in to see us. Toddlers is supported by Martin and the ladies who make the tea. Toddler Service is held twice a month, on the first Thursday of the month in St Luke's parish room, and on the third Friday at St Mary's. Anybody in the parish is always very welcome to pop into a service and see us having fun.

Carol Benton

The Church Choir

Over the last year The Chiddingstone Church Choir has performed its usual anthems at Easter, Remembrance Day and for the Christmas Services. For a while this year we have been a little adult-heavy - but recently an influx of young new recruits has evened out the average age very well indeed! Of course, we are always looking for new talent to join us in our privileged places at the front of the church. All enquiries please to the choirmaster Christopher Lloyd chris@whatonearthbooks.com

**Report of The Parochial Church Council of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014**

Review of the year (cont'd)

Chiddingstone Churches Youth Club

We have had another good year at youth club with a variety of hall based activities and outings throughout the year - generally very weather dependant! The hall activities have included quiz nights, bag and T shirt design and decoration, a Chid's got Talent night, pancake making, cake decorating, disco nights and the very popular 'dressing the boys up as girls' night!

Outings have included a walk to Vexour woods and cooking on a camp fire made from scratch, night hike to a secret location, swimming, sports nights at Edenbridge Leisure Centre, a treasure hunt around the village, a historian walk and talk around Sevenoaks and our most recent outing to Fenton's Curling rink.

Our numbers remain around a healthy 20 to 30 youth clubbers per week and we continue to meet fortnightly with 3 leaders, although we really do need more!

Subs are collected per term of £10 and this is used to pay the hall hire charges, to buy equipment for activities and to subsidise outings.

Trish Bradley is our treasurer.

The Church Sunday School

We meet once a month on the third Sunday. Our numbers are varied ranging from 7 or 8 to 20 - 25 at best. Our activities have been wide ranging including nature walks, making a prayer tree, a summer Sunday School party and a very memorable Nativity play featuring a real baby in the manger! We welcome children of all ages, pre-schoolers and primary school aged children. Some Secondary School aged children have come back to help or joined the choir.

The Financial Accounts

St Mary's

The accounts show a deficit before transfers into and out of the Church Repair Fund of £10,739. The cost of major repairs, £3,653 and special projects, £4,334 have been partly covered by withdrawals from the Church Repair Fund totalling £6,602. The deficit includes provision of £7,000 for the supply of electricity over a two year period recently billed by EDF.

We also try and put funds aside to cover future repairs and these transfers totalled £3,875 in the year to December 2014. General Reserves have fallen from £7,003 to a deficit of £882 and the Church Repair Fund has also reduced from £11,260 to £8,563. We may need to use part of this balance to meet the large liability for the supply of electricity.

Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014

Review of the year (cont'd)

We have completed a very costly program of work detailed in the quinquennial inspection and the building is now in good order. Provided we can continue to put funds aside at the present rate over a five year period, we should have something in excess of £18,750 available for the next quinquennial report. There is a need to rebuild General Reserves and it is essential that our accounts show a surplus in excess of funds set aside for future repairs.

There has also been a change in the way stipend and Diocesan costs are funded. St Mary's contribution in 2014 totalled £27,455 and we are asked to offer a payment for 2015 with a suggested figure of £28,840. The budgets have been allocated on the basis of heads attending services. The combined contribution for our two parishes put us at the top of the cost per head and we have therefore offered a rate close to the average for the Deanery, reducing St Mary's share to £20,212. This should help us to rebuild reserves.

St Luke's

The accounts show a surplus of £2,392, just enough to cover the transfers into the Church Repair Fund. General Reserves stand at £11,381, an increase of £466. The Church Repair fund, after transferring £2,325, now stands at £15,779 but there is work listed in the recent quinquennial report including rewiring of the electrical circuits.

There has also been a change in the way stipend and Diocesan costs are funded. St Luke's contribution in 2014 totalled £24,255 and we are asked to offer a payment for 2015 with a suggested figure of £28,840. The budgets have been allocated on the basis of heads attending services. The combined contribution for our two parishes put us at the top of the cost per head and we have therefore offered a rate close to the average for the Deanery, reducing St Luke's share to £20,212. This should help us to rebuild General reserves which I would like to see closer to £15,000.

Parish Room

The parish Room continues to be well used by range of activities from Pilates, Midwife classes, craft groups and social events in addition to use by the church for Lent courses etc. The income covers costs and provides St Luke's with welcome income of £2,084

Reserves policy

It is the policy of the church to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency situations, which arise from time to time.

Unrestricted reserves in St Mary's stand at £7,681. Of this £8,563 is held in our Church Repair Fund and invested in a deposit account at Rochester. The negative balance on General Reserves at £-882 fall short of the required level of £10,000. The shortfall can be covered by transfers from the Church repair Fund but there is an urgent need to increase net income to rebuild reserves.

St Luke's needs a higher level of reserve to cover the value of investments held on General account of £7,892. (Shares cannot be easily accessed to cover temporary cash shortages!). General Reserves stand at £11,381, well short of the target of £15,000. The balance available to cover the cost of repairs to the building, held on a separate account at Rochester, stands at £15,779, giving unrestricted reserve totalling £27,160.

**Report of The Parochial Church Councils
Of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2014**

Review of the year (cont'd)

Investment policy

The small parcel of shares in the Central Board of Finance (CBF) Church of England Income Shares has remained unaltered for many years and provides dividend income as part of the parishes' resources. Other funds are held on deposit where possible and invested with the Diocese or the Central Board of Finance. More recently a bequest was received for the upkeep of certain graves and the surrounding churchyard in Chiddingstone and this endowment has also been invested in the same fund.

Risk review

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Statement of Parochial Church Council responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Advantage has been taken of the provisions of the Charity Act relating to small charities to undergo an independent examination of the annual accounts and not an audit. William Lambert Lambeth has been appointed to examine and report on our records for this year as required by legislation.

Approved by the trustees on Wednesday 25th February 2015.

Revd. S M Beaumont (Chairman)

Parochial Church Council Of St. Mary, Chiddingstone

Balance Sheet

At At 31st December 2014

	Note	2014		2013	
		£	£	£	£
<u>Tangible Fixed Assets</u>					
Investments	2		31,895		30,282
<u>Current Assets</u>					
Stock		0		99	
Debtors	3	5,266		6,948	
Bank Accounts	4	16,840		19,592	
		<hr/>		<hr/>	
		22,106		26,639	
<u>Creditors</u>					
Amounts falling due within one year	5	-16,962		-10,784	
		<hr/>		<hr/>	
Net Current Assets			5,144		15,855
Total Assets less Current Liabilities			<hr/>	<hr/>	<hr/>
			£37,039		£46,137
			<hr/> <hr/>		<hr/> <hr/>
<u>Capital Funds</u>					
Endowment Fund			29,357		27,873
Unrestricted Funds			7,682		18,264
			<hr/>		<hr/>
<u>Total Funds</u>			£37,039		£46,137
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees on Wednesday 25th February 2015
and signed on their behalf
by S.M.Beaumont (Chairman)

The annexed notes form part of these financial statements.

Parochial Church Council Of St. Mary, Chiddingstone
Statement Of financial Activities
For The Year Ended 31st December 2014

		<u>Unrest'd</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>	<u>2014</u>	<u>2013</u>
<u>Incoming Resources</u>				<u>£</u>	<u>£</u>
Voluntary Income	7	36,877	0	36,877	33,897
Activities to Generate Funds	7	8,089	0	8,089	7,739
Investment Income	7	128	1,115	1,243	1,282
Charitable Activities	7	8,347	0	8,347	69,273
<u>Total Incoming Resources</u>		53,441	1,115	54,556	112,191
<hr/>					
<u>Resources Expended</u>					
Cost of Generating Funds	8	1,090	0	1,090	2,155
Grants Paid in the Furtherance of The Charity's Objects	9	2,634	0	2,634	2,274
Charitable Activities	10	60,427	1,115	61,542	146,677
<u>Total Resources Expended</u>		64,151	1,115	65,266	151,106
<hr/>					
<u>Net Incoming Resources before</u>					
<u>Revaluations of Investments</u>		-10,710	0	-10,710	-38,915
Gains on Revaluation of Investments for the Charity's own use	6	128	1,484	1,612	3,168
<u>Net Movement in Funds</u>		-10,582	1,484	-9,098	-35,747
<u>Total Funds brought forward</u>		18,264	27,873	46,137	81,884
<u>Total Funds carried forward</u>		<u>£7,682</u>	<u>£29,357</u>	<u>£37,039</u>	<u>£46,137</u>

Details of Incoming resources and resources used are given in the notes to the financial statements

Parochial Church Council Of St. Mary, Chiddingstone
Statement of Financial Activities
Detailed Analysis of Movements in Funds
For The year Ended 31st December 2014

	2014		2,013	
	£	£	£	£
<u>General Fund</u>				
Opening Balance	7,003		9,109	
Surplus for the Year	-10,739		-40,098	
Gains on Revaluation (owned assets)	128		252	
Transfer to Church Repair Fund	-3,875		-	
Transfers from Church Repair Fund	6,601		37,740	
		-882		7,003
<u>Church Repair Fund</u>				
Opening Balance	11,260		47,817	
Interest Received	29		90	
Transfer from General Account	3,875		4,000	
Transfers to General Fund	-6,601		-40,647	
		8,563		11,260
<u>Organ Endowment</u>				
Opening Balance	27,874		24,958	
Interest Received	1,115		1,093	
Gains on revaluation	1,484		2,916	
Upkeep of the Graveyard	-1,115		-1,093	
		29,358		27,874
		£37,039		£46,137

Parochial Church Council Of St. Mary Chiddingstone
Notes to The Financial Statements
For The Year Ended 31st December 2014

1. Accounting policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005)

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on restricted purposes intended by the donor and (b) revenue donations or grants for specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the Trustees are virtually certain they will receive the resources and the amount can be quantified with reasonable accuracy. Investment gains and losses include those made on the sale of investments and any gain or loss resulting from revaluing them to market value at the end of the year.

Expenditure and Liabilities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Consecrated property and moveable items

Consecrated and beneficed property of any kind is excluded from the account by section 10 2 (a) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected. As a policy all major expenditure on equipment and temporary buildings has been written off in the year in which the expenditure was incurred.

Current Assets

Short-term deposits include cash held on deposit either with the PCC's bankers or by the Diocese on current account balances at bank.

Parochial Church Council Of St. Mary, Chiddingstone
Notes to the Financial Statements (Continued)
For The Year Ended 31st December 2014

	<u>Cost</u>	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
2. Fixed Asset Investments			
CBF Investment Funds Income Shares			
Unrestricted Funds:			
160.00 Shares Graves	110	2,136	2,029
30.00 shares Pepys Cockerel	20	401	380
Endowment:			
2198.60 shares Freeman Graves	20,000	29,358	27,873
	<hr/> £20,130	<hr/> £31,895	<hr/> £30,282 <hr/> <hr/>

3. Debtors and Prepayments

Amounts falling due within one year:-

Prepayments		3,214	4,442
Taxation Recoverable		2,052	2,506
		<hr/> £5,266	<hr/> £6,948 <hr/> <hr/>

4. Cash at Bank & in hand

HSBC Current account		7,722	6,919
Rochester Diocesan Deposit		554	551
Rochester Diocesan Church Repair		8,564	11,260
Cash in hand		0	862
		<hr/> £16,840	<hr/> £19,592 <hr/> <hr/>

5. Creditors

Amounts falling due within one year:-

Accrued Expenses		3,568	5,442
Charitable Giving		2,440	1,890
Magazine Income in Advance		2,893	2,939
Choir Fund		372	305
Amounts owing to St Luke's PCC		689	208
EDF Energy		7,000	0
		<hr/> £16,962	<hr/> £10,748 <hr/> <hr/>

Parochial Church Council Of St. Mary, Chiddingstone
Notes To The Financial Statements (Continued)
For The Year Ended 31st December 2014

			2014	2013
			£	£
6. Other Recognised Gains				
Gains on Revaluation of Investments:				
Unrestricted Funds			£128	£252
Endowment Funds			£1,484	£2,916
<hr/>				
7. Incoming Resources				
	Unrest'd	Rest'd	Total	Total
	Funds	Income	Funds	Funds
	£	£	2014	2013
			£	£
Voluntary Income				
Net Covenants	12,237		12,237	12,478
Taxation Recoverable	5,610		5,610	4,132
Other Planned giving	700		700	920
Collections in Church	5,879		5,879	5,412
Other Collections	10,890		10,890	9,197
Chapel Boxes	1,561		1,561	1,758
	£36,877	£0	£36,877	£33,897
<hr/>				
Activities for Generating Funds				
Fees paid to the PCC	£8,089	£0	£8,089	£7,739
<hr/>				
Incoming Resources from Charitable Activities				
Special Project Income	51		51	60,684
Fund Raising Events	3,298		3,298	3,842
Parish Magazine Sales	4,554		4,554	4,367
Other Income	400		400	380
Book of Remembrance	44		44	0
	£8,347	£0	£8,347	£69,273
<hr/>				
Investment Income				
Dividends and Interest	£128	£1,115	£1,243	£1,282
<hr/>				

Parochial Church Council Of St. Mary, Chiddingstone
Notes To The Financial Statements (Continued)
For The Year Ended 31st December 2014

<u>Resources Expended</u>	<u>2014</u> <u>General</u> <u>Fund</u> <u>£</u>	<u>2014</u> <u>Endowment</u> <u>Fund</u> <u>£</u>	<u>2,014</u> <u>Total</u> <u>Funds</u> <u>£</u>	<u>2,013</u> <u>Total</u> <u>Funds</u> <u>£</u>
<u>8. Cost of Generating Funds</u>				
Parish Magazine Costs	799		799	896
Fund Raising Costs	291		291	1,259
	£1,090	£0	£1,090	£2,155

9. Grants Payable in the Furtherance of the Charity's Objects

Church Overseas	1,014		1,014	1,126
Home Missions	1,610		1,610	1,128
Other Charities	10		10	20
	£2,634	£0	£2,634	£2,274

10. Charitable Activities

Stipend	17,855		17,855	17,583
Secretarial Assistance	283		283	296
Pastoral Expenses	98		98	37
Cost of the Rectory	1,511		1,511	1,551
Church Running Costs	9,071		9,071	1,058
Upkeep of Services	1,154		1,154	855
Sunday School	0		0	5
Parish Share	9,600		9,600	8,800
Insurance	4,631		4,631	4,227
Upkeep of Churchyard	3,203	1,115	4,318	3,672
Major repairs	3,653		3,653	98,409
No2 The Village	5,034		5,034	5,947
Special Project Costs	4,334		4,334	4,237
	£60,427	£1,115	£61,542	£146,677

Parochial Church Council Of St. Luke, Chiddingstone
Causeway
Balance Sheet
As At 31st December 2014

	Note	2014		2013	
		£	£	£	£
<u>Tangible Fixed Assets</u>					
Investments	2		7,892		7,493
<u>Current Assets</u>					
Stocks	3	1,134		1,015	
Debtors	4	2,133		1,819	
Bank Accounts	5	20,934		18,786	
			<hr/>	<hr/>	
			24,201	21,620	
<u>Creditors</u>					
Amounts falling due within one year	6	-4,433		-4,288	
			<hr/>	<hr/>	
Net Current Assets			19,768		17,332
Total Assets less Current Liabilities			<hr/>	<hr/>	
			£27,660	£24,825	
			<hr/> <hr/>	<hr/> <hr/>	
<u>Capital Funds</u>					
Endowment Fund			500		500
Unrestricted Funds			27,160		24,325
<u>Total Funds</u>			<hr/>	<hr/>	
			£27,660	£24,825	
			<hr/> <hr/>	<hr/> <hr/>	

Approved by the Trustees on Wednesday 25th February 2015
and signed on their behalf
by S.M.Beaumont (Chairman)

The annexed notes form part of these financial statements.

**Parochial Church Council Of St. Luke, Chiddingstone
Causeway
Statement Of Financial Activities
For The Year Ended 31st December 2014**

		<u>Unrest'd Funds</u>	<u>Rest'd Funds</u>	<u>Total Funds 2014</u>	<u>Total Funds 2013</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources</u>					
Voluntary Income	8	24,641		24,641	24,565
Activities to Generate Funds	8	1,408		1,408	1,589
Investment Income	8	344	2	346	340
Charitable Activities	8	21,352		21,352	14,498
<u>Total Incoming Resources</u>		47,745	2	47,747	40,992
<u>Resources Expended</u>					
Cost of Generating Funds	9	923		923	1,313
Grants Paid in the Furtherance of The Charity's Objects	10	1,707	2	1,709	2,086
Charitable Activities	11	42,679		42,679	35,080
<u>Total Resources Expended</u>		45,309	2	45,311	38,479
<u>Net Incoming Resources before Revaluations of Investments</u>					
		2,436	0	2,436	2,513
Gains on Revaluation of Investments for the Charity's own use	7	399	0	399	784
<u>Net Movement in Funds</u>		2,835	0	2,835	3,297
<u>Total Funds brought forward</u>		24,325	500	24,825	21,528
<u>Total Funds carried forward</u>		£27,160	£500	£27,660	£24,825

Details of Incoming resources and resources used are given in the notes to the financial statements

Parochial Church Council of St. Luke, Chiddingstone Causeway

Statement of Financial Activities

Detailed Analysis of Movements in Funds

For The year Ended 31st December 2014

	<u>2014</u>		<u>2,013</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>General Fund</u>				
Opening Balance	10,915		10,161	
Surplus for the Year	2,392		2,470	
Gains on Revaluation (owned assets)	399		784	
Transfer to Church Repair Fund	-2,325		-2,500	
Transfers from Church Repair Fund			0	
		11,381		10,915
<u>Church Repair Fund</u>				
Opening Balance	13,410		10,867	
Interest Received	44		43	
Transfer from General Account	2,325		2,500	
		15,779		13,410
<u>Organ Endowment</u>				
Opening Balance	500		500	
Interest Received	2		3	
Organ Maintenance	-2		-3	
		500		500
		<u>£27,660</u>		<u>£24,825</u>

Parochial Church Council of St. Luke, Chiddingstone Causeway

Notes To The Financial Statements

For The Year Ended 31st December 2014

1. Accounting policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005)

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on restricted purposes intended by the donor and (b) revenue donations or grants for specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the Trustees are virtually certain they will receive the resources and the amount can be quantified with reasonable accuracy. Investment gains and losses include those made on the sale of investments and any gain or loss resulting from revaluing them to market value at the end of the year.

Expenditure and Liabilities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Stocks

The stock of central heating oil at St. Luke's is valued at the most recent purchase.

Consecrated property and moveable items

Consecrated and beneficed property of any kind is excluded from the account by section 10 2 (a) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected. As a policy all major expenditure on equipment and temporary buildings has been written off in the year in which the expenditure was incurred.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or by the Diocese and at Bank.

Parochial Church Council of St. Luke, Chiddingstone Causeway
Notes to the Financial Statements (Continued)
For The Year Ended 31st December 2014

	<u>2014</u>	<u>2013</u>
<u>Cost</u>	<u>£</u>	<u>£</u>
<u>2. Fixed Asset Investments</u>		
CBF Investment Funds Income Shares		
591.00 shares	£500	£7,892
		£7,493
		<hr/> <hr/>
<u>3. Stocks</u>		
Stock of Heating Oil		
		£1,134
		£1,015
		<hr/> <hr/>
<u>4. Debtors and Prepayments</u>		
Amounts falling due within one year:-		
Prepayments		914
Taxation Recoverable		530
St. Mary's PCC		689
		1,123
		488
		208
		<hr/>
		£2,133
		£1,819
		<hr/> <hr/>
<u>5. Cash at Bank & in Hand</u>		
NatWest current account		4,193
Rochester Diocesan Deposit		94
Rochester Diocesan Church Repair		15,779
Rochester Diocesan Organ Maintenance		504
Cash in hand		364
		4,778
		93
		13,411
		504
		0
		<hr/>
		£20,934
		£18,786
		<hr/> <hr/>
<u>6. Creditors</u>		
Amounts falling due within one year:-		
Charitable Grants Provision		1,379
Magazine Income in Advance		2,860
Accrued Expenses		194
		1,461
		2,743
		84
		<hr/>
		£4,433
		£4,288
		<hr/> <hr/>
<u>7. Other Recognised Gains</u>		
Gains on Revaluation of Investments		
		£399
		£784
		<hr/> <hr/>

Parochial Church Council of St. Luke, Chiddingstone
Causeway
Notes To The Financial Statements (Continued)
For The Year Ended 31st December 2014

	<u>Unrest'd</u> <u>Funds</u> <u>2014</u> <u>£</u>	<u>Rest'd</u> <u>Income</u> <u>Funds</u> <u>2014</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2014</u> <u>£</u>	<u>Total</u> <u>Income</u> <u>Funds</u> <u>2013</u> <u>£</u>
<u>8. Incoming Resources</u>				
<u>Voluntary Income</u>				
Net Covenants	10,010		10,010	9,995
Taxation Recoverable	3,355		3,355	3,008
Other Planned giving	270		270	259
Collections in Church	4,902		4,902	5,058
Donations	6,104		6,104	6,245
	£24,641		£24,641	£24,565
<u>Activities for Generating Funds</u>				
Fees paid to the PCC	£1,408		£1,408	£1,589
<u>Incoming Resources from Charitable Activities</u>				
Special Project Income	6,830		6,830	403
Fund Raising Events	5,113		5,113	5,562
Parish Magazine Sales	4,549		4,549	4,381
Other Income	220		220	200
Parish Room Hire	4,640		4,640	3,952
	£21,352		£21,352	£14,498
<u>Investment Income</u>				
Dividends and Interest	£344	£2	£346	£340

**Parochial Church Council of St. Luke,
Chiddingstone Causeway
Notes To The Financial Statements (Continued)
For The Year Ended 31st December 2014**

<u>Resources Expended</u>	<u>Unrest'd Funds 2014 £</u>	<u>Rest'd Funds 2014 £</u>	<u>Total Funds 2013 £</u>
<u>9. Cost of Generating Funds</u>			
Parish Magazine Costs	799	-	982
Fund Raising Costs	124	-	331
	£923	£0	£1,313
<u>10. Grants Payable in the Furtherance of the Charity's Objects</u>			
Church Overseas	1,238		1,249
Home Missions	469	-	837
	£1,707	£0	£2,086
<u>11. Charitable Activities</u>			
Stipend	17,855	-	17,583
Secretarial Assistance	284	-	224
Pastoral Expenses	98	-	37
Cost of the Rectory	1,511	-	1,550
Church Running Costs	1,796	-	2,107
Upkeep of Services	941	-	814
Sunday School	-	-	-
Parish Share	6,400	-	6,800
Insurance	1,967	-	1,945
Upkeep of Churchyard	674	-	190
Major repairs	840	-	1,267
Special Project Costs	7,757	-	516
Parish Room Overheads	2,556	-	2,047
	£42,679	£0	£35,080

St. Mary Chiddingstone and St. Luke, Chiddingstone Causeway

Budgets for the year to 31st December 2015

	St Mary's	St Luke's
Ordinary Income		
Covenants	13,000	10,000
Tax recoverable	3,250	2,500
Other planned giving	700	300
Collections in Church	6,000	5,500
Chapel boxes and other donations	12,000	6,000
Fund raising – normal	3,500	5,000
Magazine income	4,500	4,500
Fees paid to the PCC	8,000	1,400
Dividends and interest	100	300
Other income – Drake Oil Syndicate	400	220
Parish Room Income	-	4,700
	<hr/>	<hr/>
	51,450	40,420
	<hr/>	<hr/>
Ordinary Costs		
Charitable giving	2,300	1,700
Parish Share	20,212	20,213
Secretarial assistance	300	300
Pastoral expenses	100	100
Rectory	1,600	1,600
Church running costs	5,000	2,000
Upkeep of services	1,200	900
Sunday school	100	100
Insurance	4,700	2,000
Magazine costs	800	800
Upkeep of the Churchyard	3,800	700
Share of rent No 2 The Village	5,100	-
Fund raising costs	500	200
Parish room overheads	-	2,600
Church Repair Fund transfers	3,750	4,650
	<hr/>	<hr/>
	49,462	37,863
	<hr/>	<hr/>
Surplus	1,988	2,557
	<hr/>	<hr/>