

Inland Revenue Number:

St Mary's X70496

St Luke's XN 1181

Parochial Church Councils of

St. Mary

Chiddingstone

And

St. Luke

Chiddingstone Causeway

Trustees' Report And Financial Statements

For The Year Ended 31st December 2013

The Parochial Church Councils of St. Mary, Chiddingstone

And St. Luke, Chiddingstone Causeway

Contents

Legal and Administrative Information	Page 1
Independent Examiners Report	Page 2
Report of the Parochial Church Councils	Pages 3 - 9
St Mary's Accounts:	
Balance Sheet	Page 10
Statement of Financial Activity	Page 11
Analysis of Movement of Funds	Page 12
Notes to the accounts	Pages 13-16
St Luke's Accounts:	
Balance Sheet	Page 17
Statement of Financial Activity	Page 18
Analysis of Movement of Funds	Page 19
Notes to the accounts	Pages 20-23
Budgets for 2014	Page 24

**The Parochial Church Councils of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway**

Legal And Administrative Information

Registered Charity Number:

St Mary's X 70496 (Inland Revenue)

St Luke's XN 1181 (Inland Revenue)

Chairman: Rev. Martin Beaumont (Rector)

Trustees: **St Mary's** **St. Luke's**

Wardens

Hilary Lambert Lambeth

Richard Langridge

Paul Allen

Joanna Allwood

Elected members

Jenny Chettle

Mary Crane

Christopher Darlington

Bob Golds

Karen Roche

Charles Aitchison

John Gordon-Reid

Chris Lloyd

Andy Major

Stuart Notholt

Co-opted members

Nigel Lucas

Ex Officio members

Rev Jean Lorimer (PTO)

Chloe Phillips

Carol Benton

Secretary: Chloe Phillips

Treasurer: Charles Aitchison

Pastoral Assistant Carol Benton

**Deanery Synod
Representatives** Joanna Allwood, Carol Benton

Bankers: HSBC Edenbridge. NatWest, Tonbridge

Independent Examiner's Report
To The Parochial Church Councils of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway

This report on the financial statements of the Parochial Church Councils of St. Mary, Chiddingstone and St. Luke, Chiddingstone Causeway for the year ended 31st December 2013, which are set out on pages 10 to 23, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.144 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As trustees and members of the PCC you are responsible for the preparation of the accounts; as trustees you consider that an audit is not required for this year under s. 3(c) of the Regulations and section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and to be found in the Regulations. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below..

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W Lambert Lambeth,
Old Gilwys,
Mill Lane
Chiddingstone TN8 7AA.

Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013

The Parochial Church Council present their report with the financial statements of the charity for the year ended 31st December 2013. The Financial Statements have been prepared in accordance with the Church accounting Regulations 2006 together with the applicable accounting standards and the Charities SORP.2005

Principal activities and objects of the charity

The Joint PCCs have responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, Pastoral, evangelistic, social and ecumenical. In addition they have responsibility to maintain St. Luke's Church, Chiddingstone Causeway and St Mary's Church, Chiddingstone.

Structure, governance and management

Members of the PCCs are either Ex Officio or elected by the Annual Parochial Church meeting in accordance with the Church Representation Rules

PCC Members who served during the past year are listed on page 1.

The Parochial Church Council meets four or five times a year, and is responsible for the overall administration of the Charity. A small subcommittee, made up of the Wardens, Treasurer, Rector and the ex officio members of the PCC, meet periodically and deal with day to day financial matters, and 'roofs, down pipes and gutters' as they arise. The PCC have agreed that they can authorise spending as a subcommittee in their own right up to a level of £1,000 for maintenance and repairs.

Achievements and performance

There are 59 parishioners on the electoral roll of St. Luke's. There are 51 parishioners on the electoral roll of St. Mary's.

The average attendance of the 8.00 a.m. Holy Communion is 12, varying Sunday by Sunday from 8 to 18. Attendance at the 10.00 a.m. service is variable, depending on the service and its place on the academic year.

On the first Sunday of the month, we have a Family Service with sometimes as many as 75 adults and 30 children attending. The ages of the members of the congregation range from babes in arms to great-grandparents.

On the second and fourth Sundays, there is a traditional Sung Eucharist with an average attendance of 50 adults and 10 children.

On the third Sunday we have a less traditional Family Eucharist, where the younger children also attend Sunday School, which takes place during the course of the Ministry of the Word. They return to church for the continuation of the Eucharist at The Peace. The numbers of children in the Sunday School range from 5 to 15 and there are about five adult helpers.

On the fifth Sunday in the month (4 times a year) there is a traditional service of Matins with between 40 and 50 attending.

Choir numbers vary from 5 to 15 with a recent welcome addition of younger children.

**Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013**

Achievements and performance (contd)

During 2013 there were 13 Baptisms
13 Marriages
2 Blessings in church after a civil ceremony
6 Funeral services in church and
3 services taken at the Crematorium.

Relationships with other groups, charities and individuals

St Luke's and St Mary's work closely together and the joint congregation share the two church buildings and clergy. Chiddingstone primary school is a voluntary controlled Church of England School. The Church has representation on the Board of Governors. The School is a regular user of the church and the clergy take an active part in the education of the children.

Review of the year

St Mary's Upkeep and Development

We are happy to report that all the repairs high-lighted in the Quinquennial Report of 2009 will have been completed. However, the next inspection is due this year and we will have to wait and see what the outcome will be and what further repairs are needed. Looking after St. Mary's is a constant and continuing process and we will have to up our fund-raising activities to cope with the demands. As our ex-officio church councillor Nigel Lucas says, "We do it for the love of St. Mary's. We do it in tribute to those before us who, over the years, strove to keep the old lady standing when they too must have found the work daunting. We do it for our children, and those still to come, that they may have their lives enriched as we have. We do it because we are mere custodians of this wonderful building and this wonderful place we call Chiddingstone."

So anyone with a good idea for raising money, please submit it to the PCC. And do not be under any delusion that we receive money from the Church of England. We pay all our outgoings, so please rack your brains for good ideas.

However, several splendid repairs have been accomplished during the last year. The tower was surrounded with scaffolding in order that it could be repointed and repairs to the bands of stringing completed. The lead and supporting timbers on the tower roof were replaced as were the broken and missing tiles. The broken stone cross on the northeast pinnacle replaced by a newly carved copy and the gargoyles carefully cleaned. Rain pipes and drains have been cleared, cleaned and repainted and wire netting inserted into the eaves on the south side to prevent birds nesting. The whole edifice has been repointed where necessary and the oldest window in the southeast corner, blown out by a bomb in the Second World War, has been removed and partially rebuilt. Further extensive repairs will be necessary in the near future. All external metalwork has been painted and exposed timber has been treated with turpentine and beeswax. Beetle damage in the bell chamber, the pews and floor has been dealt with.

**Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013**

Review of the year (cont'd)

The tower clock originally built by Gillett & Johnson has been stripped down and cleaned. Two new electric motors have been fitted and the bell now chimes out each hour. The lovely reredos behind the altar depicts a crucifixion relief designed by the architect G.E. Street and carved in alabaster by Thomas Earp: this has been cleaned and repaired and the missing halos replaced with great care by Deborah Carthy.

The Corby bell, only seventeen inches tall, is now hanging in the bell chamber, It will not swing but will be struck with an electromagnetic hammer operated remotely from the chapel and will be used as a calling bell. Lucille Corby and her son Andrew donated the bell, and paid for its installation, in remembrance of her husband Phillip Corby who was a long serving and much respected Church Warden, who was renowned for his bell ringing prowess.

The bell chamber has had its louvered shutters covered with a waterproof membrane to stop the rain penetration when the weather is wild and wet.

The next development will be a paved path from the church porch travelling eastward to the small door leading to the altar area. This will facilitate entry by wheelchair. So now it is on with our appeals for funds so that we may continue the good works.

Details of work carried out over the last four years are available in the forty page full colour booklet or, if preferred, on a CD.

St Luke's Development

This year has been one of consolidation of the previous year's achievements.

The new Parish Room has gradually been increasing its occupancy and income demonstrating its versatility with regular Pilates classes in the week and as a warm and comfortable environment for after service coffee, chat, and crunchy biscuits and for meetings especially Martin's well attended Lent course while the Ron Taylor Chapel dedicated by John Lee last year is in regular use for the weekday evening prayer services.

One of the highlights of the year was the visit to the Deanery by Bishop James who was welcomed at St Luke's with a lunch in the Parish Room where he met the Deanery Wardens and officials. His presence demonstrated his personal involvement in the deaneries of his diocese and reminded us that a Bishop's ministry is mainly in the parishes and not solely in Rochester Cathedral.

The major fund-raising event, the St Luke's fete was blessed with glorious weather and with the help of the Edenbridge Town Band provided an enjoyable afternoon for young and old. The usual stalls were popular and the temperature favoured the sale of ice creams rather than the hot dogs. Some new stalls also seemed to attract a steady stream of punters! The other fund-raising events, the Coffee Morning and the Bike Sale were also well attended and it was good to see that there were still plenty of bicycles ready to be donated. In the autumn St. Lukes hosted a concert to raise money for the village hall and those who attended were treated to a very high standard of music from Angela Purl and her colleagues Tristran Meares, Chris Lockyer Joanna Stratton and student Oliver Bliss.

**Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013**

Review of the year (cont'd)

The plans for the re-decoration and re-wiring of the church were completed and approved with the usual irritations of a faculty but with the help of a generous donation we would hope that the work will be carried out as soon as possible after Easter when we move to St Marys for the main services.

The planned new path from the main church door to the Parish Room hit a temporary obstacle with the Deanery but it is now hoped to be going ahead and architects plans have been drawn up.

Robert Hunt stood down as Church Warden after three years of sterling work where his technical expertise was invaluable. Paul Allen joined Joanna Allwood as Warden but Robert continued to assist when technical problems arose such as occurred when the bell failed on two occasions. Robert also continues to act as scribe for the organists and e-mails each Sunday's music for the organist and choir.

The choir continued to lead the singing for both Churches, at times with a faithful few, but recently it has been boosted by the "influx" of a family of Mum and her two children plus another boy chorister. It has been a pleasure to welcome children back after a number of years without. The organist team have also continued to provide continuity and inspire the congregation to exercise their vocal chords.

We can therefore look forward to when we return to St Luke's for the main services in the autumn with a fresh new look which everyone can admire as it will be brilliantly lit –dark glasses not required!

Toddler Service

The Toddler Service continues to grow. It provides an introduction to church for the children and some of the parents.

Attended by up to 20 children, with their parents, or carers twice a month. 4 weeks old was the youngest little one who joined us this year.

We play with toys, have a story, sing a song or two and join in a craft activity. After our prayers we enjoy delicious refreshments. We enjoy a party at the end of the Christmas and Easter term. Our summer term ends with fun and games and a little picnic.

Several of the children who come to toddlers were baptised this year.

We meet on the 1st Thursday 9.15 – 10.15in St Luke's parish room and the 3rd Friday 2pm – 3pm in St Mary's, each month, during term time.

All pre school children with parents or carers are always welcome to join us.

Carol Benton

The Church Choir

Over the last year The Chiddingstone Church Choir has performed its usual anthems at Easter, Remembrance Day and for the Christmas Services. For a while this year we have been a little adult-heavy - but recently an influx of young new recruits (Oscar, Flora and Logan) has evened out the average age very well indeed! Of course, we are always looking for new talent to join us in our privileged places at the front of the church. All enquiries please to the choirmaster Christopher Lloyd chris@whatonearthbooks.com

**Report of The Parochial Church Council of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013**

Review of the year (cont'd)

Chiddingstone Churches Youth Club

It has been an eventful year for Chiddingstone Youth Club.

There has been the usual flying of the youth club nest for some of our older clubbers, but these were replaced by our newbies in September. Overall the numbers have increased to on average 25 per week.

We also said goodbye to two longstanding youth club leaders, Janie Ramsey and John Gordon-Reid, who after giving many years of their time, also decided the time was right to fly the nest. Our huge thanks to them both for all their hard work over the years.

Activities over the year have included film making, quizzes, night hikes, a treasure hunt, cookery, woodland fire building, discos, games nights, paint balling, 'girls makeover the boys' and we've just had Youth Club's Got Talent.

In addition, we have 3 older children just starting their Duke of Edinburgh awards with us, one of which is going to set up a Youth Club website as part of their award. This will be a great step forward for us. All in all, we are going from strength to strength.

The Church Sunday School

We meet on the third Sunday of each month. Our activities are varied and have included making the signal cake for Mothering Sunday, making cards for Father's Day and discussing why we love our dads. We also talked about how sad it is when a loved one or a pet dies and we sent some helium balloons up to heaven with our love.

Numbers vary and encouragingly some of our children have moved on to join the choir.

All children including toddlers are always very welcome to join us.

The Financial Accounts

St Mary's

The General reserve shows a fall in the year from £9,109 to £7,003. However restoration of the Reredos, which was carried out in November cost £3,706 and was only partially covered by donations of £1,542. The shortfall, £2,164 has been covered out of General Reserves. There is a claim for a grant covering VAT of £618.

Major repairs and quinquennial work other than the Reredos conservation cost £98,408 and this has been funded by donations received during the year, £60,684 and net withdrawal of funds for our Church Repair Fund, £36,647, leaving a balance of £11,260 on the Church Repair Fund, available for future work on the building.

General funds retained to give reserve of working capital should be around £10,000. If the reredos shortfall is withdrawn from The Church Repair Fund, there is little movement over the year, but budgets for 2014 show a deficit of income over expenditure of £5,605 and this needs to be addressed in the months ahead.

Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013

Review of the year (cont'd)

St Luke's

General Funds standing at £10,914, show a marginal improvement over 2012. However reserves, to allow a reasonable degree of working capital, should be around £15,000. This higher balance than that required for St Mary's allows for the larger investment in shares held on General account, which cannot quickly be converted into cash to meet any shortfall. The budget for 2014 shows a welcome surplus and if this proves correct will help build reserves towards our target.

£2,500 has been transferred to The Church Repair Fund, giving a balance of £13,410. This will not be sufficient to complete the recommended repair to the electric wiring and do the redecoration of the interior of the Church. Funds will also have to be found to provide a direct path between the church and the Parish Room.

Parish Room

The parish Room is proving to be a great asset, with costs of around £2,000 and income of £4,000, which provides a useful contribution to church funds. It is being used for a variety of events ranging from Pilates, child birth and dance classes, social gatherings, Lent courses and church meetings.

Reserves policy

It is the policy of the church to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency situations, which arise from time to time.

Unrestricted reserves in St Mary's stand at £18,199. Of this £11,260 is held in our Church Repair Fund and invested in a deposit account at Rochester. General Reserves at £6,939 fall short of the required level of £10,000, but includes funding for the reredos conservation of £2,164 not covered by specific donations..

St Luke's needs a higher level of reserve to cover the value of investments held on General account of £7,493. (shares cannot be easily accessed to cover temporary cash shortages!). General Reserves stand at £10,957, well short of the target of £15,000. The balance available to cover the cost of repairs to the building, held on a separate account at Rochester, stands at £13,410, giving unrestricted reserve totalling £24,367.

Investment policy

The small parcel of shares in the Central Board of Finance (CBF) Church of England Income Shares has remained unaltered for many years and provides dividend income as part of the parishes' resources. Other funds are held on deposit where possible and invested with the Diocese or the Central Board of Finance. More recently a bequest was received for the upkeep of certain graves and the surrounding churchyard in Chiddingstone and this endowment has also been invested in the same fund.

**Report of The Parochial Church Councils
of St. Mary, Chiddingstone
And St. Luke, Chiddingstone Causeway
For The Year Ended 31st December 2013**

Review of the year (cont'd)

Risk review

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Statement of Parochial Church Council responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Advantage has been taken of the provisions of the Charity Act relating to small charities to undergo an independent examination of the annual accounts and not an audit. William Lambert Lambeth has been appointed to examine and report on our records for this year as required by legislation.

Approved by the trustees on Wednesday 12th February 2014.

Revd. S M Beaumont (Chairman)

Parochial Church Council of St. Mary, Chiddingstone

Balance Sheet

At 31st December 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
<u>Tangible Fixed Assets</u>			
Investments	2	30,282	27,115
<u>Current Assets</u>			
Debtors	3	7,046	4,708
Bank Accounts		19,593	58,282
		<hr/>	<hr/>
		26,639	62,990
<u>Creditors</u>			
Amounts falling due within one year	4	10,784	8,221
		<hr/>	<hr/>
<u>Net Current Assets</u>		15,855	54,769
<u>Total Assets less Current Liabilities</u>			
		<hr/>	<hr/>
		£46,137	£81,884
		<hr/>	<hr/>
<u>Capital Funds</u>			
Endowment Funds		27,874	24,958
Unrestricted Funds		18,263	56,926
		<hr/>	<hr/>
<u>Total Funds</u>		£46,137	£81,884
		<hr/>	<hr/>

Approved by the Trustees on Wednesday 12th February
2014 and signed on their behalf

by S.M.Beaumont (Chairman)

The annexed notes form part of these financial statements

Parochial Church Council of St. Mary, Chiddingstone
Statement of Financial Activities
for the year ended 31st December 2013

		<u>Unrest'd</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>funds</u>	<u>Funds</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources</u>					
Voluntary Income	6	33,897	0	33,897	36,119
Activities to Generate Funds	6	7,739	0	7,739	4,438
Investment Income	6	189	1,093	1,282	2,387
Charitable Activities	6	69,273	0	69,273	25,617
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		111,098	1,093	112,191	68,561
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources Expended</u>					
Costs of generating funds	7	2,155	0	2,155	1,600
Grants payable in the furtherance of the Charitable objects	8	2,274	0	2,274	2,661
Charitable Activities	9	145,584	1,093	146,677	42,436
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Resources Expended</u>		150,013	1,093	151,106	46,697
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net incoming resources before revaluation of investments</u>					
		-38,915	0	-38,915	21,864
Gains on revaluation of investments for the Charities own use	5	252	2,916	3,168	2,450
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Movement in funds</u>		-38,663	2,916	-35,747	24,314
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Funds brought forward</u>		56,926	24,958	81,884	57,570
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total funds carried forward</u>		£18,263	£27,874	£46,137	£81,884
		<hr/>	<hr/>	<hr/>	<hr/>

Details of incoming resources and resources used are given in the notes

Parochial Church Council of St. Mary, Chiddingstone
Statement of Financial Activities
Detailed Analysis Of movements In Funds
For The Year Ended 31st December 2013

	<u>2013</u>		<u>2012</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>General Fund</u>				
Balance B/fwd	9,109		4,958	
Surplus for the year	-40,098		21,706	
Gains on Revaluation	252		195	
Transfer from other funds	37,740		-17,750	
	_____	7,003	_____	9,109
<u>Church repair fund</u>				
Opening balance	47,817		29,909	
Interest received	90		158	
Transfers from General Fund	4,000		17,750	
Transfers to General Fund	-40,647		0	
	_____	11,260	_____	47,817
<u>Endowment Fund</u>				
Opening balance	24,958		22,703	
Investment income	1,093		1,067	
gains on revaluation	2,916		2,255	
Upkeep of Graveyard	-1,093		-1,067	
	_____	27,874	_____	24,958
<u>Total funds at 31st December 2013</u>				
		_____		_____
		£46,137		£81,884
		_____		_____

Parochial Church Council Of St. Mary Chiddingstone
Notes to The Financial Statements
For The Year Ended 31st December 2013

1. Accounting policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005)

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on restricted purposes intended by the donor and (b) revenue donations or grants for specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the Trustees are virtually certain they will receive the resources and the amount can be quantified with reasonable accuracy. Investment gains and losses include those made on the sale of investments and any gain or loss resulting from revaluing them to market value at the end of the year.

Expenditure and Liabilities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Consecrated property and moveable items

Consecrated and beneficed property of any kind is excluded from the account by section 10 2 (a) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected. As a policy all major expenditure on equipment and temporary buildings has been written off in the year in which the expenditure was incurred.

Current Assets

Short-term deposits include cash held on deposit either with the PCC's bankers or by the Diocese on current account balances at bank.

Parochial Church Council Of St. Mary Chiddingstone
Notes to The Financial Statements
For The Year Ended 31st December 2013

2 Fixed Asset Investments

	<u>Cost</u>	<u>2,013</u> £	<u>2,012</u> £
CBF Invest't Funds Income Shares			
Unrestricted Funds			
160.00 shares Graves	110	2,029	1,816
30.00 shares Pepys Cockerel	20	380	341
Endowment			
2198.60 shares Freeman Graves	20,000	27,873	24,958
	<hr/>	<hr/>	<hr/>
	20,130	30,282	27,115
	<hr/>	<hr/>	<hr/>

3 Debtors and Prepayments

Amounts falling due within one year;-		4,540	3,716
Taxation Recoverable		2,506	992
		<hr/>	<hr/>
		£7,046	£4,708
		<hr/>	<hr/>

4. Creditors

Amounts falling due within one year:-			
Accrued Expenses		5,442	2,248
Charitable Giving		1,890	2,227
Magazine income in Advance		2,939	2,955
Choir Fund		305	191
Amounts owing to St. Luke's PCC		208	600
		<hr/>	<hr/>
		£10,784	£8,221
		<hr/>	<hr/>

5. Other Recognised Gains

Revaluation of investments

Unrestricted Funds		£252	£195
		<hr/>	<hr/>
Endowment Fund		£2,916	£2,255
		<hr/>	<hr/>

Parochial Church Council of St. Mary, Chiddingstone
Notes to the Financial Statements (continued)
For The Year Ended 31st December 2013

<u>6. Incoming Resources</u>	<u>Unrest'd Funds</u>	<u>Rest'd Income Funds</u>	<u>Total Funds 2,013</u>	<u>Total Funds 2,012</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Voluntary Income</u>				
Net Covenants	12,478		12,478	12,474
Income Tax Recoverable	4,132		4,132	4,498
Other Planned Giving	920		920	506
Collections in Church	5,412		5,412	6,701
Other Collections	9,197		9,197	10,181
Chapel Boxes	1,758		1,758	1,749
Book of Remembrance	0		0	10
	<u>£33,897</u>	<u>£0</u>	<u>£33,897</u>	<u>£36,119</u>
<u>Activities for Generating Funds</u>				
Fees paid to the PCC	£7,739		7,739	£4,438
	<u>£7,739</u>	<u>£0</u>	<u>7,739</u>	<u>£4,438</u>
<u>Incoming Resources from Charitable Activities</u>				
Special Project Income	60,684		60,684	15,900
Fund Raising events	3,842		3,842	5,116
Parish Magazine Sales	4,367		4,367	4,221
Other Income	380		380	380
	<u>£69,273</u>	<u>£0</u>	<u>£69,273</u>	<u>£25,617</u>
<u>Investment Income</u>				
Dividends and Interest	£189	£1,093	1,282	£2,387
	<u>£189</u>	<u>£1,093</u>	<u>1,282</u>	<u>£2,387</u>

Parochial Church Council of St. Mary, Chiddingstone
Notes to the Financial Statements (continued)
For The Year Ended 31st December 2013

	<u>2,013</u>	<u>2,012</u>
	<u>£</u>	<u>£</u>
<u>7. Cost of Generating Funds</u>		
Parish Magazine Costs	896	988
Fund Raising Costs	1,259	612
	<hr/>	<hr/>
	£2,155	£1,600
	<hr/>	<hr/>

8. Grants Payable in the Furtherance of the Charity's Objects

Church Overseas	1,126	1,028
Home Missions	1,128	1,613
Other Charities	20	20
	<hr/>	<hr/>
	£2,274	£2,661
	<hr/>	<hr/>

9. Charitable Activities

	2,013	2,013	2,013	2,012
	Endowment	General	Total	Total
	Fund	Fund	Funds	Funds
	£	£	£	£
Stipend		17,583	17,583	17,209
Secretarial Assistance		296	296	509
Pastoral Expenses		37	37	34
Cost of the Rectory		1,551	1,551	1,140
Church Running Costs		1,058	1,058	800
Upkeep of Services		855	855	1,274
Sunday School		5	5	0
Parish Share		8,800	8,800	8,600
Insurance		4,227	4,227	3,787
Upkeep of Churchyard	1,093	2,579	3,672	3,797
Repairs and renewals		98,409	98,409	1,643
No 2 The Village		5,947	5,947	3,307
Special Project Costs		4,237	4,237	336
	<hr/>	<hr/>	<hr/>	<hr/>
	£1,093	£145,584	£146,677	£42,436
	<hr/>	<hr/>	<hr/>	<hr/>

Parochial Church Council of St. Luke, Chiddingstone Causeway

Balance Sheet

At At 31st December 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
<u>Tangible Fixed Assets</u>			
Investments	2	7,493	6,709
<u>Current Assets</u>			
Stocks	3	1,015	1,300
Debtors	4	1819	2,339
Bank Accounts		18,786	17,181
		<u>21,620</u>	<u>20,820</u>
<u>Creditors</u>			
Amounts falling due within one year	5	<u>-4,288</u>	<u>-5,401</u>
Net Current Assets		17,332	15,419
Total Assets less Current Liabilities		<u>£24,825</u>	<u>£22,128</u>
<u>Capital Funds</u>			
Endowment Fund		500	500
Unrestricted Funds		24,325	21,028
<u>Total Funds</u>		<u>£24,825</u>	<u>£21,528</u>

Approved by the Trustees on 12th February 2014 and signed on their behalf
by S.M.Beaumont (Chairman)

The annexed notes form part of these financial
statements.

Parochial Church Council of St. Luke, Chiddingstone Causeway
Statement Of financial Activities
For The Year Ended 31st December 2013

		<u>Unrest'd</u> <u>Funds</u> <u>£</u>	<u>Rest'd</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2012</u> <u>£</u>
<u>Incoming Resources</u>					
Voluntary Income	7	24,565	0	24,565	28,592
Activities to Generate Funds	7	1,589	0	1,589	1,412
Investment Income	7	337	3	340	335
Charitable Activities	7	14,498	0	14,498	13,292
<u>Total Incoming Resources</u>		40,989	3	40,992	43,631
<u>Resources Expended</u>					
Cost of Generating Funds	8	1,313	0	1,313	1,434
Grants Paid in the Furtherance of The Charity's Objects	9	2,086	0	2,086	1,790
Charitable Activities	10	35,077	3	35,080	35,103
<u>Total Resources Expended</u>		38,476	3	38,3479	38,327
<u>Net Incoming Resources before</u> <u>Revaluations of Investments</u>		2,513	0	2,513	5,304
Gains on Revaluation of Investments for the Charity's own use	6	784	0	784	606
<u>Net Movement in Funds</u>		3,297	0	3,297	5,910
<u>Total Funds brought forward</u>		21,028	500	21,528	15,618
<u>Total Funds carried forward</u>		£24,325	£500	£24,825	£21,528

Details of Incoming resources and resources used are given in the notes to the financial statements

Parochial Church Council of St. Luke, Chiddingstone Causeway

Statement of Financial Activities

Detailed Analysis of Movements in Funds

For The year Ended 31st December 2013

		<u>2,013</u>		<u>2,012</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>General Fund</u>				
Opening Balance	10,161		5,284	
Surplus for the Year	2,470		5,259	
Gains on Revaluation	784		606	
Transfer to Church Repair Fund	-2,500		-2,500	
Transfers from Church Repair Fund	0		1,512	
	<u> </u>	10,915	<u> </u>	10,161
<u>Church Repair Fund</u>				
Opening Balance	10,867		9,834	
Interest Received	43		45	
Transfer from General Account	2,500		988	
	<u> </u>	13,410	<u> </u>	10,867
<u>Organ Endowment</u>				
Opening Balance	500		500	
Interest Received	3		2	
Organ Maintenance	-3		-2	
	<u> </u>	500	<u> </u>	500
		<u> </u>		<u> </u>
		£24,825		£21,528
		<u> </u>		<u> </u>

Parochial Church Council of St. Luke, Chiddingstone Causeway

Notes To The Financial Statements

For The Year Ended 31st December 2013

1. Accounting policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005)

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on restricted purposes intended by the donor and (b) revenue donations or grants for specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the Trustees are virtually certain they will receive the resources and the amount can be quantified with reasonable accuracy. Investment gains and losses include those made on the sale of investments and any gain or loss resulting from revaluing them to market value at the end of the year.

Expenditure and Liabilities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Stocks

The stock of central heating oil at St. Luke's is valued at the most recent purchase.

Consecrated property and moveable items

Consecrated and beneficed property of any kind is excluded from the account by section 10 2 (a) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected. As a policy all major expenditure on equipment and temporary buildings has been written off in the year in which the expenditure was incurred.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or by the Diocese and at Bank.

Parochial Church Council of St. Luke, Chiddingstone Causeway
Notes To The Financial Statements
For The Year Ended 31st December 2013

2 Fixed Asset Investments

	<u>Cost</u>	<u>2,013</u> £	<u>2,012</u> £
<u>CBF Invest't Funds Income Shares</u>			
591.00 shares	500	£7,493	£6,709
		_____	_____

3 Stocks

Stock of Heating Oil		£1,015	£1,300
		_____	_____

4 Debtors and Prepayments

Amounts falling due within one year:-

Prepayments		1,123	1,426
Taxation Recoverable		488	313
St. Mary's PCC		208	600
		_____	_____
		1,819	2,339
		_____	_____

5 Creditors

Amounts falling due within one year:-

Charitable Grants Provision		1,461	1,583
Magazine Income in Advance		2,743	2,955
Accrued Expenses		84	863
		_____	_____
		4,288	5,401
		_____	_____

6 Other Recognised Gains

Gains on Revaluation of Investments		784	606
		_____	_____

Parochial Church Council of St. Luke, Chiddingstone Causeway
Notes To The Financial Statements (Continued)
For The Year Ended 31st December 2013

	<u>Unrest'd</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Rest'd</u> <u>Income</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2012</u> <u>£</u>
<u>7. Incoming Resources</u>				
<u>Voluntary Income</u>				
Net Covenants	9,995		9,995	13,576
Taxation Recoverable	3,008		3,008	4,205
Other Planned giving	259		259	428
Collections in Church	5,058		5,058	4,367
Donations	6,245		6,245	6,016
	24,565	0	24,565	28,592
<u>Activities for Generating Funds</u>				
Fees paid to the PCC	1,589	0	1,589	1,412
	14,498	0	14,498	13,292
<u>Incoming Resources from Charitable Activities</u>				
Special Project Income	403		403	683
Fund Raising Events	5,562		5,517	5,988
Parish Magazine Sales	4,381		4,381	4,226
Other Income	200		200	200
Parish Room Hire	3,953		3,953	2,195
	14,498	0	14,498	13,292
<u>Investment Income</u>				
Dividends and Interest	337	3	340	335

Parochial Church Council of St. Luke, Chiddingstone Causeway
Notes To The Financial Statements (Continued)
For The Year Ended 31st December 2013

Resources Expended

	<u>Unrest'd</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Rest'd</u> <u>Income</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2013</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2012</u> <u>£</u>
<u>8 Cost of Generating Funds</u>				
Parish Magazine Costs	982		982	1,144
Fund Raising Costs	331		331	290
	1,313	0	1,313	1,434
<u>9. Grants Payable in the Furtherance of the Charity's Objects</u>				
Church Overseas	1,249		1,249	941
Home Missions	837		837	849
	2,086	0	2,086	1,790
<u>10. Charitable Activities</u>				
Stipend	17,583		17,583	17,209
Secretarial Assistance	224		224	474
Pastoral Expenses	37		37	69
Cost of the Rectory	1,551		1,551	1,141
Church Running Costs	2,107		2,107	2,586
Upkeep of Services	811	3	814	824
Sunday School	0		0	13
Parish Share	6,800		6,800	6,400
Insurance	1,945		1,945	1,854
Upkeep of Churchyard	190		190	265
Major repairs	1,267		1,267	2,220
Special Project Costs	516		516	731
Parish Room Overheads	2,047		2,047	1,317
	35,077	3	35,080	35,103

**The Parochial Church Council's of St Mary, Chiddingstone
And St Luke, Chiddingstone Causeway**

Budgets for the year to 31st December 2014

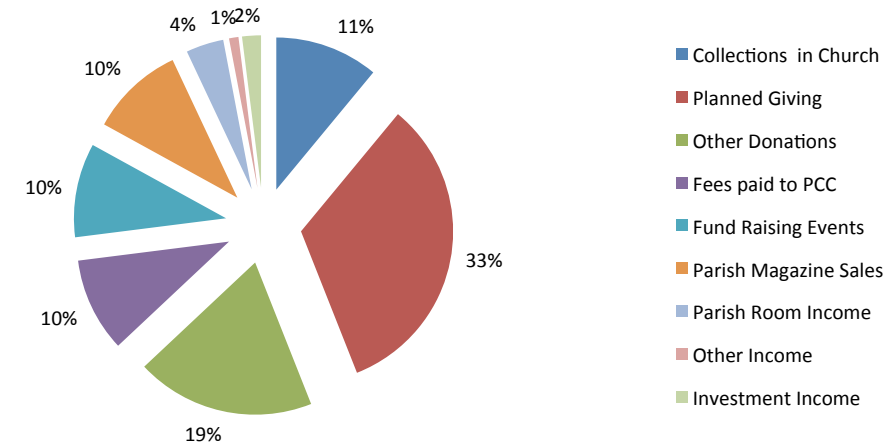
	St Mary's	St Luke's
Ordinary Income		
Covenants	13,000	10,000
Tax recoverable	3,250	2,500
Other planned giving	900	300
Collections in Church	6,000	5,500
Chapel boxes and other donations	6,800	6,500
Fund raising – normal	4,000	6,000
Magazine income	4,500	4,500
Fees paid to the PCC	8,000	1,600
Dividends and interest	100	300
Other income – Drake Oil Syndicate	400	200
Parish Room Income	-	4,000
	-----	-----
	46,950	41,400
	-----	-----
Ordinary Costs		
Charitable giving	2,300	1,600
Stipend and related costs	17,855	17,855
Secretarial assistance	250	250
Pastoral expenses	50	50
Rectory	1,600	1,600
Church running costs	1,100	2,500
Upkeep of services	900	900
Sunday school	100	100
Parish share 2009	9,600	6,400
Insurance	4,500	2,000
Magazine costs	1,000	1,000
Upkeep of the Churchyard	3,800	900
Share of rent No2 The Village	4,500	-
Fund raising costs	1,000	400
Parish room overheads	-	2,000
Church Repair Fund transfers	4,000	2,500
	-----	-----
	52,555	40,055
	-----	-----
Deficit	5,605	
Surplus		1,345
	-----	-----

The Chiddingstone Churches

Summary of accounts for the year to 31st December 2013

	St Mary's £	St Luke's £
General Account		
Normal Income	50,324.00	40,949.00
Normal Expenditure	<u>-48,460.00</u>	<u>-38,479.00</u>
Surplus for the year	1,864.00	2,470.00
Special Projects (net)	<u>-41,962.00</u>	<u>0.00</u>
Net Revenue	<u>-40,098.00</u>	2,470.00
Gain on revaluation of investments	252.00	784.00
Transfers into Church Repair fund	<u>-4,000.00</u>	<u>-2,500.00</u>
Transfers from Church Repair Fund	40,647.00	0.00
Transfers from Endowment Fund	1,093.00	0.00
Balance at 1st January 2013	<u>9,109.00</u>	<u>10,161.00</u>
Balance at 31st December 2013	7,003.00	10,915.00
Church Repair Fund		
Balance at 31st December 2013	<u>11,260.00</u>	<u>13,410.00</u>
Total Unrestricted Funds	<u>18,263.00</u>	<u>24,325.00</u>
Endowment Funds		
	<u>27,874.00</u>	<u>500.00</u>
	<u>46,137.00</u>	<u>24,825.00</u>
Investments at valuation		
General Funds	2,408.00	7,492.00
Endowment Fund	<u>27,874.00</u>	<u>0.00</u>
	30,282.00	7,492.00
Current assets less Liabilities	<u>15,855.00</u>	<u>17,333.00</u>
	<u>46,137.00</u>	<u>24,825.00</u>

The Chiddingstone Churches Income £91,273



The Chiddingstone Churches Expenditure £86,939

